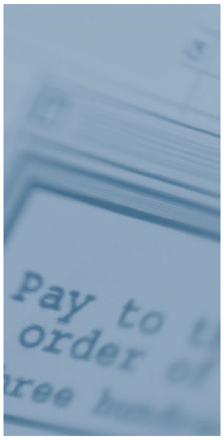

Accounts Receivable and Revenue Processing

The pressure is on > Many healthcare organizations today operate between the competing demands of rising costs and limited revenue growth. At such times, reducing accounts receivable and bad debt and increasing cash flow assume even greater importance.

>Freed & Associates eases the pressure

Freed & Associates creates concrete, step-by-step plans to:

- Increase cash collections
- Decrease bad debt assignments
- Reduce unbilled accounts
- Improve overall long-term collections
- Enhance reporting of standards and volumes
- Coordinate departmental functions throughout the cycle to process accounts more efficiently and resolve issues
- Improve management of information
- Clean up old accounts
- Effectively manage vendors to maximize service and cash collections

F&A has broad expertise in patient financial services as well as overall operations. Proven methodologies are used to design solutions that fit each client's specific circumstances.

>Freed & Associates thoroughly examines the A/R cycle

The F&A team performs account and denial sampling, and reviews workflow throughout the accounts receivable cycle. F&A will assist in the implementation of recommendations working in close teams with the client. The solution design may include:

- Identifying compliance issues (including HIPAA)
- Changing or implementing a high dollar review process
- Updating system edits and reporting, particularly related to billing and remittance advice postings via EDI
- Developing and implementing productivity reporting
- Establishing process improvement teams with departments such as Case Management and Medical Records
- Creating or updating documentation, including job aids, policies, and procedures
- Selecting and setting up reporting and balancing controls (outsourcing vendors, balancing between the patient accounting and EDI systems, etc.)
- Proposing modifications for organizational structures and staffing

There's good reason to team up with Freed & Associates.

F&A builds long-term relationships with its clients based upon a foundation of integrity, quality of work, cost-effectiveness and customer service. The project team learns your systems and processes and recommends changes that will fit within your constraints. However, F&A does more than simply give advice—through effective communication and mutual engagement, you can depend on the project team to participate in actually applying solutions.

> "The Freed team orchestrated the management of our Patient Financial Services issues into a focused, organized plan with the identification of specific tasks, development of tools and techniques, computer system enhancements and training documentation."
>
> Joe Chavlovich—The Hunter Group, Former Interim CFO, California Pacific Medical Center