

# Building a Pandemic Response

Financial Risk Management

April 2020

## Crisis Management

Formulating a sustainable plan and operating model for COVID-19 and future airborne viruses is critical to the well-being of patients and staff, and the viability of your health system.

**During COVID-19, Freed has worked to meet patient, staff and remote workforce needs**

**How will your health system transition back to business? Freed is here to meet your post-crisis planning needs**



## Back to Business Planning

Health system leaders are focusing on crisis measures, as they navigate the COVID-19 chaos, and rethinking business standards that will continue or change post-crisis.

## Crisis Management

Freed is on the ground floor with you and your team to operationalize COVID-19 related federal waivers, coding capabilities, and reimbursement schedules, and rolling out capabilities for remote workforce management.

## Back to Business Planning

Freed is here to help you capture financial losses, pivot priorities and establish measures to regain your lost revenue and reassess current controls and measures in preparation for ongoing uncertainty in the ecosystem.

 <b>Revenue Cycle Operations Model</b>	 <b>Federal Waivers</b>
 <b>Payments and Reimbursements</b>	 <b>Diagnosis and Procedure Coding</b>
 <b>Remote Workforce Management</b>	 <b>CMS Submissions</b>

## Financial Risk Management in Crisis

Revenue Cycle leadership must ensure all rules and regulations enacted by the Federal Government to assist health systems absorb the COVID-19 patient flow are operationalized.



### Revenue Cycle Operations Model

Redesign Revenue Cycle operations model to synthesize changes to Federal rules & regulations and establish effective Communications Plan and Training for Revenue Cycle functions.



### Remote Workforce Management

Collaborate with Revenue Cycle teams to develop and execute remote Revenue Cycle workflows and workforce management model.



### Federal Waivers

Adjust Processes, Technology and Staffing to leverage relaxed federal rules and regulations governing hospitals, specifically blanket waivers.





## Financial Risk Management in Crisis

Agile redesign efforts to identify, assess and execute changes in Federal Rules and Regulations will minimize response time and reduce financial risk. Agile redesign efforts for process, technology and staff include three key areas.



### Payments and Reimbursements

Design & execute proper tracking and reconciliation related to advanced/accelerated Medicare payments and reimbursement for testing, diagnosis and treatment of COVID-19.



### Diagnosis and Procedure Coding

Adjust Processes, Technology and Staffing to address new billing rules for COVID 19 treatment, including new diagnosis codes, CPT codes, modifiers and place of service requirements.



### CMS Submissions

Identify and submit individual waivers for the Emergency Medical Treatment and Labor Act (EMTALA), as well as relaxed reporting guidelines and requests for advanced / accelerated Medicare payments.

Freed Consultants are on the ground supporting large health systems' facilities and foundation teams, as well as health plans, to manage the COVID-19 crisis and meet the needs of patients, members and workforce.

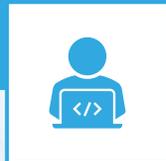


## Patient Experience

Relocating specialties/identifying unused space to launch Respiratory Clinics, then garner supplies & equipment

## Enterprise Transformation

Rapid planning and execution of remote workforce, systems security and tools



## Digital Health & Informatics

Intake and dissemination of COVID-19 communications across multiple mediums

## Financial Risk Management

Operationalize Federal Waivers, COVID-19 reimbursement schedule and new coding



## Strategic Planning & Sustainability

COVID-19 Strategy Planning to define crisis roadmap, risks contingencies, and protocols

## Why Choose Freed

Serving **California**, Freed comprises a team of experts who work exclusively in healthcare. Our teams collaborate with each client in their unique environment on complex and critical initiatives to deliver sustainable value.



### **Expertise**

Freed Associates are equipped with advanced skills, experience and deep healthcare knowledge to meet and exceed your goals.



### **Solutions**

Freed collaborates with health systems, health plans and Public Health entities, driving strategies and sustainable solutions that transform the delivery of health care.



### **Value**

Freed Associates bring a suite of innovative methods and tools to complex health care challenges to deliver optimal solutions.



Please visit [www.freedassociates.com](http://www.freedassociates.com) to access our case studies and Point-of-View (POV) papers

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